

Instructions for Applying for a Sentry Student Loan

1. Print the following forms located on SentryNet > Human Resources > Employee Forms:
 - a. Sentry Student Loan Application
 - b. Sentry Student Loan Note and Disclosure Statement
 - c. Private Education Loan Applicant Self-Certification
 - d. Student Education Loan Supplemental Disclosure
2. Review all forms and complete the Note and Disclosure Statement, Loan Application, and Loan Applicant Self-Certification forms. Send the three completed forms to Human Resources – MZ/12. Keep the Student Education Loan Supplemental Disclosure form for your records. (Failure to complete all required fields on the forms may result in a delay in processing the loan.)
3. Once Sentry Human Resources has approved the loan, you will receive a Student Education Loan Approval form within 7-10 business days. **The employee must call or email Human Resources to accept the terms of the loan within 30 days of the Student Loan Approval form deadline indicated on the approval. (Benefits@Sentry.com or 800-628-3547)**
4. Once Human Resources receives acceptance from the employee, the loan will be forwarded to the Sentry Credit Union for processing.
5. Student loan funds will be issued within 7-10 business days after receipt of your acceptance.

The House and Senate have passed the Student Aid and Fiscal Responsibility Act to provide Americans with affordable, quality education opportunities. As a result of this new law, Sentry Insurance is required to provide additional disclosures when applying for a Sentry Student Loan. As you apply for a Sentry Student Loan, please carefully consider all loan options available.

Sentry Student Loan Application



Associate Name: _____ Associate ID: _____

Student Name: _____

STEP 1

Please answer the following questions **BEFORE** you complete any other part of the application.

	Yes	No	HR Verified
- Are you a regular full-time or regular part-time associate of Sentry <u>OR</u> a qualified Sentry retiree (A qualified retiree is an individual who was at least age 55 and had at least ten years of service, or age 65, when he or she left the company)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Do you have at least <u>ONE</u> year of service from your original start date with Sentry?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Are you age 21 or older?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Is the student you, your spouse, or your dependent?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Is the student enrolled in at least a two-year program at an accredited college or technical school?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Is the student taking 12 or more credits per semester or, if in another type of higher education program, is the program considered full-time?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Loans are limited to \$10,000 maximum per student (\$80,000 maximum per family) per school year. A school year is August to August. Is this loan within these maximums?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

STEP 2

IF YOU ANSWERED NO TO ANY OF THE ABOVE QUESTIONS, DO NOT PROCEED. YOU ARE NOT ELIGIBLE FOR A SENTRY STUDENT LOAN. IF YOU ANSWERED YES TO ALL OF THE ABOVE QUESTIONS, PLEASE GO TO STEP 3.

STEP 3

- 1) **Obtain and submit a copy of the documentation that applies (one of the following):**
 - a. For first year students: An admission acceptance letter;
 - b. For students other than first year: A copy of last semester's transcript of grades;
 - c. For transferring students: A letter of acceptance from the school to which the student is transferring
- 2) **Complete page 1-2 of this application.**
- 3) **Complete and return the Private Education Loan Application Self-Certification form**
- 4) **Complete the "Sentry Student Loan Note and Disclosure Statement." You must indicate the amount you wish to borrow (\$2,500, \$5,000, \$7,500, \$10,000) by checking the appropriate box. (Witness signatures must be obtained from a non-family member.)**
- 5) **MAIL ALL OF THE ITEMS LISTED IN 1, 2, 3 AND 4 ABOVE TO:**
 Attn: Human Resources (Benefits) MZ/12
 Sentry Insurance
 1800 North Point Dr.
 Stevens Point, WI 54481

**Please submit Pages 1 and 2 to Sentry Human Resources – SHO MZ/12
Retain a copy for your records.**

**Sentry
Student Loan
Application**

ASSOCIATE INFORMATION (complete all fields)	Name: _____ Present Address: _____			
	Associate #: _____			
	Social Security #: _____ Home Phone #: _____			
	Current Status (Check one): <input type="checkbox"/> Office Associate <input type="checkbox"/> Sales Producer <input type="checkbox"/> Retiree			
STUDENT INFORMATION (complete all fields)	Name: _____ Date of Birth: _____			
	Social Security #: _____			
	Name and Address of School	Anticipated Graduation Date: Month/Year: _____		

	_____	Starting Date of Term for which loan is Requested: Month/Year: _____		

ASSOCIATE REFERENCES (complete all fields)	Name & Address of relative not living with you:	Relationship:		
		Home Phone: ()		
	Name & Address of personal friend – not a relative	Home Phone: ()		
SIGNATURES	Signature of Associate	Date	Signature of Student	Date
	Human Resources Approval:	Date	Commencement Date: _____/_____/_____	
FOR OFFICE USE ONLY	Loan Number: S - _____	Check Number: _____		
	Credit Union Processed by:	Date loan processed by CU: _____/_____/_____		

YOUR APPLICATION WILL BE REVIEWED BY SENTRY INSURANCE A MUTUAL COMPANY. AN APPLICATION MAY BE DENIED BASED UPON A CREDIT REVIEW OF THE APPLICANT OR A DETERMINATION THAT THE APPLICANT'S CONTINUED EMPLOYMENT IS IN QUESTION. UPON APPROVAL OF YOUR APPLICATION, YOU MUST CONFIRM YOUR ACCEPTANCE OF THE LOAN. A CHECK WILL BE MAILED DIRECTLY TO YOUR HOME APPROXIMATELY 7-10 BUSINESS DAYS AFTER RECEIPT OF YOUR ACCEPTANCE.

**Please submit Pages 1 and 2 to Sentry Human Resources – SHO MZ/12
Retain a copy for your records.**



SENTRY®
INSURANCE

**SENTRY STUDENT LOAN
NOTE AND DISCLOSURE STATEMENT**

To Be Completed By Employee	ASSOCIATE BORROWER NAME	ADDRESS (Street-City-State-Zip)			ASSOCIATE NUMBER
	STUDENT BORROWER NAME	ADDRESS (Street-City-State-Zip)			STUDENT DATE OF BIRTH
Disclosure	PLEASE READ THIS DISCLOSURE STATEMENT CAREFULLY. SENTRY WANTS YOU TO UNDERSTAND HOW THIS LOAN WORKS. THE WORDS "YOU" AND "YOUR" MEAN ANY PERSON SIGNING THIS STATEMENT. IF MORE THAN ONE PERSON SIGNS BELOW, EACH WILL BE RESPONSIBLE FOR REPAYING THE LOAN IN FULL. THIS MEANS EACH PERSON SIGNING IS JOINTLY AND SEVERALLY LIABLE. THE LENDER UNDER THIS LOAN IS SENTRY INSURANCE A MUTUAL COMPANY, 1800 NORTH POINT DRIVE, STEVENS POINT, WISCONSIN 54481.				
Check Loan Option	<input type="checkbox"/> \$2,500	<input type="checkbox"/> \$5,000	<input type="checkbox"/> \$7,500	<input type="checkbox"/> \$10,000	
See below for the terms of the loan – "e" means an estimate					
Annual percentage rate	The cost of your credit as a yearly rate	6.00%	6.00%	6.00%	6.00%
Finance Charge	The dollar amount the credit will cost you	\$441.39e	\$1,135.16e	\$1,962.02e	\$3,322.88e
Amount Financed	The amount of credit provided to you or on your behalf	\$2,500.00	\$5,000.00	\$7,500.00	\$10,000.00
Total of Payments	The amount you will have paid when you have made all payments as scheduled	\$2,941.39e	\$6,135.16e	\$9,462.02e	\$13,322.88e
Repayment Schedule	The total number of payments you will make with the amount of each payment	65 Payments of \$44.57 1 Payment of \$44.34	83 Payments of \$73.05 1 Payment of \$72.01	95 Payments of \$98.57 1 Payment of \$97.87	119 Payments of \$111.03 1 Payment of \$110.31
	Payments begin the first month following the earliest of: 1) six months after graduation of the above-named student from college or technical school; 2) six months after the above-named student ceases to be a full-time student in college or technical school; 3) upon the termination of the above-named associate's employment with Sentry other than a qualified retirement; 4) eight years and six months from the date of this loan. Payments will be paid by payroll deduction (unless otherwise arranged) and will continue until the loan is paid in full. Each payment will consist of interest accrued to date, with the balance applied to reduce the principal balance.				
	LATE CHARGE: \$3.00, or 3% of any installment not paid in full by 10 days after due date, whichever is less. PREPAYMENT: If you pay off early, you will not have to pay a penalty.				
	SEE REVERSE SIDE FOR ADDITIONAL INFORMATION ABOUT NONPAYMENT, DEFAULT, AND ANY REQUIRED REPAYMENT BEFORE THIS SCHEDULED DATE.				
PROMISSORY NOTE	We jointly and severally promise to pay to the order of Sentry Insurance a Mutual Company at Stevens Point, Wisconsin, the "AMOUNT FINANCED" disclosed above, plus interest on the unpaid balance from time to time outstanding at the annual percentage rate disclosed above.				
	Interest will begin to accrue on the date the first payment is due under this promissory note. The first and subsequent payments will be made by us in accordance with the repayment schedule disclosed above. In the event of default, we agree to pay all Sentry's collection costs, including attorney's fees, as it may incur in enforcing this obligation.				
	NOTICE TO BORROWER(S): 1) DO NOT SIGN THIS STATEMENT BEFORE YOU READ THE WRITING ON PAGE 2, EVEN IF OTHERWISE ADVISED. 2) DO NOT SIGN THIS STATEMENT IF IT CONTAINS ANY BLANK SPACES. 3) YOU ARE ENTITLED TO A COPY OF ANY STATEMENT YOU SIGN. 4) YOU HAVE THE RIGHT AT ANY TIME TO PAY ANY AMOUNT IN ADVANCE.				
	BORROWER(S) CERTIFICATION: I CERTIFY THAT I HAVE READ AND UNDERSTAND THIS DISCLOSURE AND PROMISSORY NOTE, INCLUDING THE PROVISIONS ON THE OTHER SIDE. I ALSO ACKNOWLEDGE THAT I HAVE RECEIVED A CORRECT COPY OF THIS DOCUMENT.				
Associate and student MUST SIGN this section. Both signatures must be witnessed by a non-family member.	ASSOCIATE BORROWER	WITNESS (non-family member)		DATE	
	STUDENT BORROWER	WITNESS (non-family member)		DATE	

CHANGE IN STUDENT STATUS: The associate or student is required to notify Sentry Insurance a Mutual Company immediately upon ceasing to be a full-time student.

DEFAULT: In the event of default in any payment due under this Note or upon termination of employment by associate (except retirement) or a default may be defined by any other applicable state law, the full amount of the loan will become immediately due and payable, at the option of Sentry Insurance a Mutual Company or its assignee, without further notice of demand.

PREPAYMENT: This loan may be prepaid in full or in part at any time without penalty.

DEATH/DISABILITY: The Program provides that the total amount due on a loan will be considered paid in full in case of the death or permanent and total disability of both the student (co-borrower) and the associate/retiree to whom the loan was granted. The disability provisions of the Program will not apply to loans where a permanent and total disability already exists for either the student (co-borrower) or the associate/retiree to whom the loan was granted.

DELINQUENCY CHARGES: If any installment is not paid in full on or before the 10th day after the originally scheduled or deferred due date, a delinquency charge of 3.0% of the unpaid amount of the installment, or \$3.00, whichever is less, may be made. The delinquency charge may be collected only once on any one installment, but may be collected when due or any time thereafter. Interest on any balance remaining due after scheduled maturity may be charged at 12.0% per year on the unpaid balance. If interest is charged after maturity, no delinquency charge will be made on the last scheduled installment.

LENDER RIGHTS: Sentry Insurance a Mutual Company can delay enforcing any of its rights under this agreement without losing any of those rights.

PAY ALLOCATION: Your payments will be applied in the following order to any of these amounts you owe: Collection costs, delinquency charges, interest due, unpaid principal due. Your finance charge will be less if you make an early payment, more if your payments are late.

THIS CONTRACT SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH WISCONSIN LAW.



Private Education Loan Applicant Self-Certification

OMB No. 1845-0101
Form Approved
Exp. Date 02-28-2013

Important: Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ _____
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ _____
- C. Difference between amounts A and B \$ _____

WARNING: If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School _____

Applicant Name (last, first, MI) _____ Date of Birth (mm/dd/yyyy) ____/____/____

Permanent Street Address _____

City, State, Zip Code _____

Area Code / Telephone Number Home () _____ Other () _____

E-mail Address _____

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From ____/____/____ to ____/____/____

If the student is not the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) _____ Student Date of Birth (mm/dd/yyyy) ____/____/____

SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant _____ Date (mm/dd/yyyy) _____

SECTION 5: DEFINITIONS

Cost of attendance is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

Title IV student financial aid includes the Federal Pell Grant Program, the Academic Competitiveness Grant (ACG) Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Leveraging Educational Assistance Partnership (LEAP) Program, the Federal Family Education Loan Program (FFELP), the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, the National Science and Mathematics Access to Retain Talent Grant (National SMART Grant) Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at www.fafsa.gov, by calling 1-800-4-FED-AID, or from the school's financial aid office.

SECTION 6: PAPERWORK REDUCTION NOTICE

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-4651.

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.

STUDENT EDUCATION LOAN SUPPLEMENTAL DISCLOSURE

Sentry Insurance a Mutual Company
1800 North Point Drive
Stevens Point, WI 54481
715-346-6550

Loan Interest Rate and Fees

Your interest rate will be:

0.00% during the deferment period and
6.00% during the repayment period.

Your rate will not vary during the repayment period.

Your rate will not exceed 6.00% except for delinquent payments.

Loan Fees: None

Default or Late Payments Costs: A charge of 3.00% of the installment or \$3.00 (whichever is greater) will be assessed on each missed installment payment. If the loan remains unpaid after the loan term ends, it will accrue interest at 12.00%.

Loan Cost Examples

The total amount you may pay for this loan will vary depending upon when you repay it. This example provides estimates based upon two repayment options available to you while the student is enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you)	Interest Rate	Loan Term (how long you have to pay off the loan)	Total Paid Over Term
1. Loan is paid off before repayment period begins	\$5,000.00	0.00%	Until deferred period ends (8 1/2 years maximum)	\$5,000.00
2. Loan is paid off on schedule during repayment period	\$5,000.00	6.00%	7 years	\$6,135.16

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS for Students	5.00% Fixed	You may qualify for Federal education loans. <i>For additional information, contact your school's financial aid office or the U.S. Department of Education at:</i> <i>www.federalstudentaid.ed.gov</i>
STAFFORD for students	4.29% Fixed ¹ Undergraduate subsidized 5.84% Fixed Undergraduate Unsubsidized and graduate	
PLUS for parents and Graduate/Professional Students	6.84% Fixed - Federal Direct Loan	

¹This rate in effect for loans disbursed through June 30, 2016.

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the U.S. Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for the Sentry Student Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for the Sentry Student loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

Reference Notes

Eligibility Criteria:

- Borrower must be an associate of Sentry Insurance 21 years or older with at least one year of service.
- Student must be an eligible associate, spouse, or the dependent of an associate. Student must be a full-time student.
- Borrower must be financially eligible for loan.

Bankruptcy Limitations:

- If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available on your loan application and loan agreement.